

Document: Proposed Rule, **Register Page Number:** 29 IR 584

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**TITLE 50 DEPARTMENT OF LOCAL
GOVERNMENT FINANCE**

Proposed Rule
LSA Document #05-253

DIGEST

Repeals 50 IAC 13 regarding land valuation because 50 IAC 13 is inconsistent with 50 IAC 2.3, which incorporates by reference the Real Property Assessment Manual and Real Property Assessment Guidelines. Effective 30 days after filing with the Secretary of State.

IC 4-22-2.1-5 Statement Concerning Rules Affecting Small Businesses

Estimated Number of Small Businesses Subject to This Rule:

The Department estimates that zero small businesses will be directly affected by this rule. Land valuation will continue to be set in accordance with the Real Property Assessment Manual and the Real Property Assessment Guidelines.

Estimated Average Annual Administrative Costs That Small Businesses Will Incur:

The Department estimates that there will be no annual reporting, record keeping, or administrative costs incurred by small businesses to comply with this rule.

Estimated Total Annual Economic Impact on Small Businesses:

The Department estimates that there will be no impact on small businesses as a result of compliance with this rule.

- Justification of Requirements or Costs on Small Businesses Where Rule Is Not Expressly Required by Law: There are no compliance costs that need to be justified for this proposed rule.
- Supporting Data, Studies, and Analyses: The Department has not relied on any studies in reaching these estimates.

Regulatory Flexibility Analysis of Alternative Methods:

Due to the fact that this rule is being repealed because it conflicts with 50 IAC 2.3, the Department has not analyzed alternatives to this proposed rule.

- Explanation of Preliminary Determination: The repeal of this rule is purely technical and is necessary to eliminate inconsistency in the law.
- Supporting Data, Studies, and Analyses: The Department did not rely on any studies in its decision not to employ alternatives to rulemaking.

50 IAC 13

SECTION 1. 50 IAC 13 IS REPEALED.

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on December 7, 2005 at 10:00 a.m., at the Indiana Government Center-North, 100 North Senate Avenue, Room N1045, Indianapolis, Indiana the Department of Local Government Finance will hold a public hearing on the proposed repeal of 50 IAC 13 regarding land valuation because 50 IAC 13 is inconsistent with 50 IAC 2.3, which incorporates by reference the Real Property Assessment Manual and Real Property Assessment Guidelines.

This proposed rule does not impose any requirement or costs on a regulated entity not expressly required by state or federal law.

Copies of these rules are now on file at the Indiana Government Center-North, 100 North Senate Avenue, Room 1058(B) and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

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