

Document: Final Rule, **Register Page Number:** 28 IR 604
Source: November 1, 2004, Indiana Register, Volume 28, Number 2
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TITLE 872 INDIANA BOARD OF ACCOUNTANCY

LSA Document #04-98(F)

DIGEST

Amends 872 IAC 1-3-3.3 to revise requirements for college courses to count for continuing professional education credit. Effective 30 days after filing with the secretary of state.

872 IAC 1-3-3.3

SECTION 1. 872 IAC 1-3-3.3 IS AMENDED TO READ AS FOLLOWS:

872 IAC 1-3-3.3 College courses as CPE

Authority: IC 25-2.1-2-15

Affected: IC 25-2.1-4-5

Sec. 3.3. (a) Credit for graduate level courses will be limited to fifty percent (50%) of the total minimum requirement for the reporting period. Credit shall be given at the rate of fifteen (15) CPE hours for each semester credit hour. CPE credit granted for these hours will be given only for a grade of C or above. Grade D or F is not considered as satisfactory completion of a course by the board.

(a) College courses that meet the requirements of this rule may be counted for CPE credit as permitted by this section.

(b) **All licensees will be given CPE credit granted to for graduate level courses.**

(c) Public accountants and accounting practitioners who do not hold a bachelor's degree with required hours in accounting, business administration, and economics and who ~~are taking~~ **have taken** undergraduate courses in an accredited university or college in accounting, business administration, and economics **may receive CPE credit.**

(d) CPE credit under this section shall be given at the rate of fifteen (15) CPE hours for each semester credit hour. CPE credit granted for these hours will be given only for a grade of C or above. **A grade D of C- or F below** is not considered as satisfactory completion of **an undergraduate** a course by the board. ~~Total time under this subsection is limited to fifty percent (50%) of the total minimum requirement for the reporting period.~~ *(Indiana Board of Accountancy; 872 IAC 1-3-3.3; filed Jun 5, 1998, 3:58 p.m.: 21 IR 3936; readopted filed Jun 22, 2001, 8:57 a.m.: 24 IR 3824; filed Oct 8, 2004, 11:05 a.m.: 28 IR 605)*

LSA Document #04-98(F)

Notice of Intent Published: May 1, 2004; 27 IR 2524

Proposed Rule Published: July 1, 2004; 27 IR 3336

Hearing Held: August 20, 2004

Approved by Attorney General: September 23, 2004

Approved by Governor: October 6, 2004

Filed with Secretary of State: October 8, 2004, 11:05 a.m.

IC 4-22-7-5(c) notice from Secretary of State regarding documents incorporated by reference: None received by Publisher