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TITLE 872 INDIANA BOARD OF ACCOUNTANCY

Proposed Rule LSA Document #04-98

DIGEST

Amends 872 IAC 1-3-3.3 to revise requirements for college courses to count for continuing professional education credit. Effective 30 days after filing with the secretary of state.

872 IAC 1-3-3.3

SECTION 1. 872 IAC 1-3-3.3 IS AMENDED TO READ AS FOLLOWS:

872 IAC 1-3-3.3 College courses as CPE

Authority: IC 25-2.1-2-15

Affected: IC 25-2.1-4-5

Sec. 3.3. (a) ~~Credit for graduate level courses will be limited to fifty percent (50%) of the total minimum requirement for the reporting period. Credit shall be given at the rate of fifteen (15) CPE hours for each semester credit hour. CPE credit granted for these hours will be given only for a grade of C or above. Grade D or F is not considered as satisfactory completion of a course by the board.~~

(a) College courses that meet the requirements of this rule may be counted for CPE credit as permitted by this section.

(b) All licensees will be given CPE credit for graduate level courses.

~~(b) CPE credit granted to~~ **(c) Public accountants and accounting practitioners who do not hold a bachelor's degree with required hours in accounting, business administration, and economics and who are taking undergraduate courses in an accredited university or college in accounting, business administration, and economics shall be given at the rate of fifteen (15) may receive CPE hours for each semester credit hour.**

(d) CPE credit under this section shall be given at the rate of fifteen (15) CPE hours for each semester credit hour. CPE credit granted for these hours will be given only for a grade of C or above. ~~A grade D or C- or F below is not considered as satisfactory completion of an undergraduate a course by the board. Total time under this subsection is limited to fifty percent (50%) of the total minimum requirement for the reporting period. (Indiana Board of Accountancy; 872 IAC 1-3-3.3; filed Jun 5, 1998, 3:58 p.m.: 21 IR 3936; readopted filed Jun 22, 2001, 8:57 a.m.: 24 IR 3824)~~

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on August 20, 2004 at 10:30 a.m., at the Indiana Government Center-South, 402 West Washington Street, Conference Center Room 5, Indianapolis, Indiana the Indiana Board of Accountancy will hold a public hearing on proposed amendments to revise the requirements for continuing professional education credit granted for college courses. Copies of these rules are now on file at the Indiana Government Center-South, 302 West Washington Street, Room E034 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Gerald H. Quigley

Executive Director
Professional Licensing Agency