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**TITLE 50 DEPARTMENT OF LOCAL  
GOVERNMENT FINANCE**

LSA Document #03-157

Under IC 4-22-2-23, the Department of Local Government Finance intends to adopt a rule concerning the following:

**OVERVIEW:** Adds 50 IAC 20 concerning standards for determining exemptions and whether tangible property used by an exempt organization in a trade or business is substantially related to the exercise or performance of the organization's exempt purpose. This rule will address requirements for the report of exempt property in taxing districts pursuant to SECTION 114 of P.L.198-2001, that requires the Department to publish a report, before November 1, 2004, listing the assessed value of all exempt property in each taxing district in the state listed in the tax duplicate prepared under IC 6-1.1-22-3 for March 1, 2004. This rule will also provide guidelines for each county assessor to follow when annually notifying the Department of certain lease agreements with regards to real property under IC 6-1.1-11-3.8. In addition, HEA 2005 amends IC 6-1.1-11-8 and instructs the Department to forward a report of all reviewed exempt applications to the Legislative Services Agency by August 1. This rule will set out guidelines to ensure assessments are made in accordance with Indiana law and provide for just valuations. The Department of Local Government Finance invites written submissions expressing your views on these matters. Questions or comments may be directed to Heather Scheel, General Counsel, Department of Local Government Finance, at 100 North Senate Avenue, Room 1058, Indianapolis, Indiana 46204 or [hscheel@tcb.state.in.us](mailto:hscheel@tcb.state.in.us). Telephone number: 317-233-5895. Statutory authority: IC 6-1.1-10-36.5; P.L.198-2001, SECTION 114; IC 6-1.1-31-1; IC 6-1.1-11-3.8; IC 6-1.1-11-8.