

Document: Notice of Intent to Adopt a Rule, **Register Page Number:** 26 IR 3370

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**TITLE 50 DEPARTMENT OF LOCAL
GOVERNMENT FINANCE**

LSA Document #03-156

Under IC 4-22-2-23, the Department of Local Government Finance intends to adopt a rule concerning the following:

OVERVIEW: Under the authority of IC 6-1.1-3-22, the Department of Local Government Finance intends to amend 50 IAC 4.2, concerning the assessment of tangible personal property, as enacted by HB 1858 (special property tax valuation method for certain integrated steel mills and oil refinery/petrochemical equipment) and HEA 1714 (reinstate 50 IAC 4.2 as a rule). The Department of Local Government Finance plans to implement these recent legislative changes through this rule as an effort to minimize potential confusion and uncertainty regarding the application of portions of the statute. The contemplated rule will also clarify technical uncertainties, as well as clear-up any clerical inconsistencies that exist between the statute and the administrative code. The Department of Local Government Finance invites written submissions expressing your views on these matters. Questions or comments may be directed to Heather Scheel, General Counsel, Department of Local Government Finance, at 100 North Senate Avenue, Room 1058, Indianapolis, Indiana 46204 or hscheel@tcb.state.in.us. Telephone number: 317-232-5895.