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TITLE 872 INDIANA BOARD OF ACCOUNTANCY

LSA Document #02-213

March 12, 2003

The Honorable Senator Luke Kenley, Chairperson
Administrative Rules Oversight Committee
c/o Ms. Susan Kennel
Legislative Services Agency
200 West Washington Street, Suite 301
Indianapolis, Indiana 46204-2789

Dear Chairman Kenley:

On behalf of the Indiana Professional Licensing Agency, Indiana Board of Accountancy, I am submitting this memorandum to the Administrative Rules Oversight Committee ("AROC") pursuant to IC 4-22-2-19(c)(2) because the agency did not institute the rulemaking process within sixty (60) days after the effective date of the statute that authorizes the rule.

Pursuant to IC 25-2.1-2-15(9), effective July 1, 2001, the Indiana Board of Accountancy may adopt rules under IC 4-22-2 governing the administration and enforcement of IC 25-2.1 and the conduct of licensees, including substantial equivalency. The Board reviewed other states' requirements for nonlicensee owners as well as the Uniform Accountancy Act and Rules. The Board is now prepared to propose administrative rules to establish the requirements for substantial equivalency under IC 25-2.1-4-10.

If you have any further concerns or require additional information, please do not hesitate to contact me at 317-232-5954 or email me at mdavis@pla.state.in.us.

Sincerely,

Medana C. Davis
Staff Counsel