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TITLE 760 DEPARTMENT OF INSURANCE

LSA Document #03-5

January 7, 2003

Chairperson, Administrative Oversight Committee
c/o George Angelone
Legislative Services Agency

RE: Rule pursuant to IC 27-13-16-5
HMO Plan for handling claims in the event of insolvency

Dear Chairperson:

Pursuant to IC 27-13-16-5 the Commissioner may adopt rules governing a health maintenance organization's plan for covering all outstanding claims during the first sixty days that the health maintenance organization enters receivership.

In accordance with IC 4-22-2-19, this letter is to notify you that the Department did not institute the rulemaking process within 60 days of the effective date of IC 27-13-16-5. The Department is now prepared to propose an administrative rule. The notice of intent will appear in the February 1, 2003, issue of the Indiana Register [26 IR 1595].

If you have any questions or need any additional information I can be reached at 232-0143.

Very truly yours,

Amy E. Strati
Chief Counsel