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**TITLE 876 INDIANA REAL ESTATE
COMMISSION**

Proposed Rule
LSA Document #02-244

DIGEST

Adds 876 IAC 1-1-30.1 to require that a licensee shall provide to the commission his or her current residential address. Amends 876 IAC 2-16-1 to establish that referral status does not qualify as accrued continuous active experience as a licensed salesperson as required to obtain a broker license under IC 25-34.1-3-4.1(a)(2). Effective 30 days after filing with the secretary of state.

876 IAC 1-1-30.1

876 IAC 2-16-1

SECTION 1. 876 IAC 1-1-30.1 IS ADDED TO READ AS FOLLOWS:

876 IAC 1-1-30.1 Residential address of licensees

Authority: IC 25-34.1-2-5

Affected: IC 25-34.1-3-4.1; IC 25-34.1-3-6

Sec. 30.1. In addition to complying with IC 25-34.1-3-6, each license shall immediately notify the commission of any change in the licensee's residential address. (Indiana Real Estate Commission; 876 IAC 1-1-30.1)

SECTION 2. 876 IAC 2-16-1 IS AMENDED TO READ AS FOLLOWS:

876 IAC 2-16-1 Broker license; experience requirement and waiver

Authority: IC 25-34.1-2-5

Affected: IC 25-34.1-3-4.1; IC 25-34.1-9-19

Sec. 1. (a) Referral status under IC 25-34.1-9-19(2) does not qualify as accrued continuous active experience as a licensed salesperson as required under IC 25-34.1-3-4.1(a)(2).

(b) To qualify for a waiver of the requirement under IC 25-34.1-3-4.1(a)(2), of one (1) year experience immediately preceding the application as a licensed salesperson in the state of Indiana, an applicant for a broker license must have at least two (2) years of experience within the previous five (5) years as a salesperson or broker in Indiana or any other state requiring licensure. *(Indiana Real Estate Commission; 876 IAC 2-16-1; filed Dec 9, 1988, 1:25 p.m.: 12 IR 935, eff Jan 8, 1989; errata filed Dec 21, 1988, 3:45 p.m.: 12 IR 1209; readopted filed Jun 29, 2001, 9:56 a.m.: 24 IR 3824)*

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on March 27, 2003 at 10:45 a.m., at the Indiana Government Center-South, 402 West Washington Street, Conference Center Room 12, Indianapolis, Indiana the Indiana Real Estate Commission will hold a public hearing on proposed amendments to establish that referral status does not qualify as accrued continuous active experience as a licensed salesperson as required to obtain a broker license under IC 25-34.1-3-4.1(a)(2) and to require that licensees shall provide to the commission their current residential address. Copies of these rules are now on file at the Indiana Government Center-South, 302 West Washington Street, Room E012 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Gerald H. Quigley
Executive Director
Indiana Professional Licensing Agency