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TITLE 760 DEPARTMENT OF INSURANCE

LSA Document #02-137

October 10, 2002

Chairperson, Administrative Oversight Committee
c/o George Angelone
Legislative Services Agency

RE: Rule pursuant to IC 27-1-34-9

Dear Chairperson:

Pursuant to IC 27-1-34-9, the department of insurance shall adopt rules under IC 4-22-2 necessary to implement this chapter, including but not limited to: (1) certificate of registration requirements; (2) reinsurance requirements; (3) reserve levels; (4) deposits; (5) financial reporting; (6) fidelity bonds; and (7) the operations of multiple employer welfare arrangements.

In accordance with IC 4-22-2-19, this letter is to notify you that the Department did not institute the rulemaking process within 60 days of the effective date of this statute. The Department is now prepared to propose an administrative rule.

If you have any questions or need any additional information I can be reached at 232-0143.

Very truly yours,

Amy E. Strati
Chief Counsel