Document: Notice of Intent to Adopt a Rule, Register Page Number: 25 IR 2750

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TITLE 876 INDIANA REAL ESTATE COMMISSION

LSA Document #02-148

Under IC 4-22-2-3, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: Revise the procedures to reactivate an inactive license. Revise the fees charged to reinstate an expired license. Revise the fee schedule for the real estate appraiser licensure and certification program and to add an issuance and renewal fee for prelicensure real estate appraiser schools and courses under 876 IAC 3-4 and real estate appraiser continuing education course providers under 876 IAC 3-5. Allow an Indiana licensed trainee appraiser who has not associated with a licensed or certified appraiser to hold an inactive license either upon initial issuance of the license or upon the ending of a previous association with a licensed or certified appraiser and establish a time period during which an Indiana licensed trainee appraiser license may be held in an inactive status before it becomes void. Revise the requirements for the use and supervision of Indiana licensed trainee appraisers by licensed or certified appraisers. Questions or comments concerning the proposed rules may be directed to: Indiana Professional Licensing Agency, ATTENTION: Staff Counsel, 302 West Washington Street, Room E034, Indianapolis, IN 46204-2700. Statutory authority: IC 25-34.1-2-5; IC 25-34.1-3-8; IC 25-34.1-3-9; IC 25-1-8-2.