

Document: AROC Notice

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TITLE 50 STATE BOARD OF TAX COMMISSIONERS

LSA Document #00-283

August 10, 2001

Representative Jerry Denbo, Chair
Administrative Rules Oversight Committee
Hand Delivered

Re: Notice of Delay in Adoption of Rule Governing the Equalization of Assessed Values / LSA Document #00-283

Dear Chairman Denbo:

Notice of Delay

This is to notify you pursuant to IC 4-22-2-25, that the State Board of Tax Commissioners has determined that it may not be able to adopt, and obtain the Governor's approval of, the proposed rule governing the equalization of assessed valuations under IC 6-1.1-13 & 14 (LSA Document #00-283) within one (1) year of the date the notice of intent to adopt the rule was published, under IC 4-22-2-23.

Reason for Delay

This rule will establish standards for determining the acceptable levels of statistical variation between property assessments. It will be critical to the equitable administration of property tax assessment under our recently promulgated rule on acceptable assessment methods for the next general reassessment: the 2002 Real Property Assessment Manual. The final rule incorporation the Manual was not fully promulgated and published until July. Because of the close interrelationship between the assessment manual and the applicable equalization standards, it was not considered prudent to attempt to set standards for equalization until the assessment methods were finalized.

Expected Adoption Date

The State Board of Tax Commissioners expects to forward the promulgation of LSA Doc. #00-283 in the near future, simultaneous with, or following the adoption of the other assessment rule closely associated with the real property assessment manual and the 2002 reassessment; i.e. rules on utility-owned property, mobile homes, and tangible personal property. It is anticipated that we will be able to adopt the equalization rule (LSA Doc. #00-283), and obtain the Governor's approval, before the end of 2002. Therefore, because the stated "expected date" will control the validity of the rule, we, present this notice and state that we now expect to adopt, and obtain the Governor's approval of, the rules governing equalization (LSA Doc. #00-283), before January 1, 2003.

Your understanding of these circumstances is appreciated. If additional information is desired please do not hesitate to contact me, at 232-3783. Thank you.

Sincerely,

William M. Waltz
Executive Secretary

Copy to: Senator Luke Kenley
George Angelone, LSA, Attorney for AROC
Gordon White, Office of the Attorney General

Jon Laramore, Chairman, SBTC