Document: Notice of Intent to Adopt a Rule

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TITLE 35 BOARD OF TRUSTEES OF THE PUBLIC EMPLOYEES' RETIREMENT FUND

LSA Document #01-196

Under IC 4-22-2-3, the Board of Trustees of the Public Employees' Retirement Fund intends to adopt a rule concerning the following:

OVERVIEW: To adopt plan loan procedures for making loans to participants from the legislators' defined contribution plan as required by HEA 1193, as passed during the first regular session of the 112th Indiana general assembly. The rule would establish maximum loan amounts, maximum loan duration, and other procedural requirements for receiving a loan pursuant to Section 72(p) of the Internal Revenue Code. Statutory authority: IC 2-3.5-5-11; IC 5-10.3-3-8(a).