

Document: Proposed Rule

Source: November 1, 2000, Indiana Register, Volume 24, Number 2

Disclaimer: These documents were created from the files used to produce the official (printed) Indiana Register, however, these documents are unofficial.

TITLE 760 DEPARTMENT OF INSURANCE

Proposed Rule

LSA Document #00-187

DIGEST

Amends 760 IAC 2-10-1 to conform to IC 27-1-15.5-3, as amended by P.L.48-2000, and to clarify continuing education requirements for insurance agents. Effective 30 days after filing with the secretary of state.

760 IAC 2-10-1

SECTION 1. 760 IAC 2-10-1 IS AMENDED AS FOLLOWS:

760 IAC 2-10-1 Licensing

Authority: IC 27-8-12-7

Affected: IC 27-1-15.5-3; IC 27-1-15.5-7.1

Sec. 1. (a) ~~Effective July 1, 1993~~; No agent is authorized to market, sell, solicit, or otherwise contact any person for the purpose of marketing long term care insurance ~~unless~~ **until** the agent has successfully passed eight (8) hours of approved continuing education courses in long term care and long term care insurance.

~~(b) In order to comply with the~~ **An agent who completes the eight (8) hours of continuing education requirement initially prescribed required by this subsection (a), an agent shall successfully complete eight (8) hours of approved continuing education courses biennially from July 1, 1993, during the:**

(1) first two (2) years of a four (4) year license shall comply with subsection (b) during the second two (2) years of the license; and

(2) second two (2) years of a four (4) year license shall not be required to take additional continuing education in long term care or long term care insurance during the licensure period.

(b) Except as set forth in subsection (a)(2), an agent shall successfully complete five (5) hours of approved continuing education in long term care or long term care insurance every two (2) years for a total of ten (10) hours in every four (4) year license renewal period.

(c) Continuing education courses completed under subsections (a) and (b) may be used to satisfy the continuing education requirements set forth in IC 27-1-15.5-7.1.

~~(e)~~ **(d) Each insurer shall require an agent to provide documentation certifying that the agent has satisfied the requirements of this rule prior to accepting applications from the agent or paying the agent commission for the sale of long term care coverage. (Department of Insurance; 760 IAC 2-10-1; filed Oct 30, 1992, 12:00 p.m.: 16 IR 865)**

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on November 30, 2000 at 10:00 a.m., at the Department of Insurance, 311 West Washington Street, Suite 300, Indianapolis, Indiana the Department of Insurance will hold a public hearing on proposed amendments to comply with changes in Indiana law regarding continuing education for insurance agents. Copies of these rules are now on file at the Department of Insurance, 311 West Washington Street, Suite 300 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

Sally McCarty

Commissioner
Department of Insurance