Document: Notice of Intent to Adopt a Rule

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TITLE 876 INDIANA REAL ESTATE COMMISSION

LSA Document #00-226

Under IC 4-22-2-23, the Indiana Real Estate Commission intends to adopt a rule concerning the following:

OVERVIEW: Revise the fee schedule for the real estate appraiser licensure and certification program. Require temporary permit holders to identify themselves on documentation concerning appraisal reports. Establish mandatory continuing education courses and requirements. Modify the education offerings that satisfy the continuing education requirements. Identify disclosure requirements for appraisers for investigative purposes. Revise the definition of residential property categories. Establish licensing requirements for individuals licensed in another state. Restrict the number of hours for restricted appraisal reports as it applies to experience requirements for licensure or certification. Limit an applicant's opportunity to pass the examination to one year after the date of the approval

letter. Remove the restriction for limited appraisals. Limit appraisal work in residential or general category. Eliminate the requirement to display licenses or certificates in a licensee's place of business. Limit a temporary permit to an individual's completion of work or after sixty (60) days. Reduce the number of temporary permits that may be obtained in a calendar year. Questions or comments concerning the proposed rules may be directed to: Indiana Professional Licensing Agency, Attn.: Staff Counsel, 302 West Washington Street, Room E034, Indianapolis, Indiana 46204-2700. Statutory authority: IC 25-34.1-3-8; IC 25-34.1-2-5.