

Notice of Intent to Adopt a Rule

LSA Document #21-519

Under [IC 4-22-2-23](#), the Department of Insurance intends to adopt a rule concerning the following:

OVERVIEW: Amends [760 IAC 1-56-7](#) regarding reinsurers maintaining trust funds. Amends [760 IAC 1-56-7.5](#) regarding certified reinsurer requirements. Adds [760 IAC 1-56-7.8](#) regarding reciprocal jurisdictions. Amends [760 IAC 1-56-8](#) regarding credit for reinsurance required by law. Amends [760 IAC 1-56-9](#) regarding reduction from liability for reinsurance ceded to an unauthorized assuming insurer. Amends [760 IAC 1-56-10](#) regarding trust agreements. Amends [760 IAC 1-56-13](#) regarding reinsurance contracts. Adds [760 IAC 1-56-17](#) concerning certificates of reinsurers domiciled in reciprocal jurisdictions. Makes numerous technical changes. Effective 30 days after filing with the Publisher. Written comments should be addressed to the Small Business Regulatory Coordinator for this rule. Statutory authority: [IC 27-6-10.1-5](#).

For purposes of [IC 4-22-2-28.1](#), the Small Business Regulatory Coordinator for this rule is:

Max Simpkins
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, IN 46204
(317) 232-2403
msimpkins@idoi.in.gov

For purposes of [IC 4-22-2-28.1](#), the Small Business Ombudsman designated by [IC 5-28-17-6](#) is:

Greg Lannan
Small Business Ombudsman
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, IN 46204
(317) 601-8892
glannan@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in [IC 5-28-17-6](#), specifically [IC 5-28-17-6\(9\)](#), investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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